

SENATE MOTION

MADAM PRESIDENT:

I move that Senate Bill 1478 be amended to read as follows:

1 Page 85, delete lines 30 through 41, begin a new paragraph and
2 insert:

3 **"(h) This subsection applies in the year in which a county**
4 **initially imposes a tax rate under section 24 of this chapter and in**
5 **the year following the year in which a county initially imposes a tax**
6 **rate under section 24 of this chapter. Notwithstanding any other**
7 **provision, in each of the two (2) years to which this subsection**
8 **applies the department shall adjust the part of the county's**
9 **certified distribution that is attributable to the tax rate under**
10 **section 24 of this chapter to provide for a distribution in the**
11 **immediately following calendar year equal to the following:**

12 **(1) The sum of the amounts determined under STEP ONE**
13 **through STEP FOUR of IC 6-3.5-1.5-1(a) in the year in**
14 **which the county initially imposes a tax rate under section 24**
15 **of this chapter, multiplied by one and five-tenths (1.5), for**
16 **distribution in the year following the year in which a county**
17 **initially imposes a tax rate under section 24 of this chapter.**

18 **(2) The IC 6-3.5-1.5-1(b) amount multiplied by one and**
19 **five-tenths (1.5), for distribution in the second year following**
20 **the year in which a county initially imposes a tax rate under**
21 **section 24 of this chapter."**

22 Page 91, line 12, delete "two (2)." and insert "**one and five-tenths**
23 **(1.5)."**

24 Page 91, delete lines 13 through 18, begin a new line block
25 indented and insert:

26 **"(3) The tax rate that must be imposed in the county from**
27 **October 1 of the following year through September 30 of the**
28 **year after the following year is equal to the result of:**

29 **(A) the tax rate determined for the county under**
30 **IC 6-3.5-1.5-1(b); multiplied by**

31 **(B) one and five-tenths (1.5).**

32 **(4) The tax rate in the year following the year described in**

1 subdivision (2) is the tax rate determined for the county
2 under IC 6-3.5-1.5-1(a). This tax rate continues in effect in
3 later years unless the tax rate is increased under this
4 section."
5 Page 91, line 19, delete "(4)" and insert "(5)".
6 Page 93, line 25, delete "the year" and insert "each of the first two
7 (2) years".
8 Page 93, line 26, delete "one-half (1/2)" and insert "one-third
9 (1/3)".
10 Page 107, delete lines 34 through 42, begin a new paragraph and
11 insert:
12 "(f) This subsection applies in the year a county initially
13 imposes a tax rate under section 30 of this chapter and in the year
14 following the year in which a county initially imposes a tax rate
15 under section 30 of this chapter. Notwithstanding any other
16 provision, in each of the two (2) years to which this subsection
17 applies the department shall adjust the part of the county's
18 certified distribution that is attributable to the tax rate under
19 section 30 of this chapter to provide for a distribution in the
20 immediately following calendar year equal to the following:
21 (1) The sum of the amounts determined under STEP ONE
22 through STEP FOUR of IC 6-3.5-1.5-1(a) in the year in
23 which the county initially imposes a tax rate under section 30
24 of this chapter, multiplied by one and five-tenths (1.5), for
25 distribution in the year following the year in which a county
26 initially imposes a tax rate under section 30 of this chapter.
27 (2) The IC 6-3.5-1.5-1(b) amount multiplied by one and
28 five-tenths (1.5), for distribution in the second year following
29 the year in which a county initially imposes a tax rate under
30 section 30 of this chapter."
31 Page 108, delete lines 1 through 2.
32 Page 114, line 25, delete "two (2)." and insert "one and
33 five-tenths (1.5)".
34 Page 114, delete lines 26 through 31, begin a new line block
35 indented and insert:
36 "(3) The tax rate that must be imposed in the county from
37 October 1 of the following year through September 30 of the
38 year after the following year is equal to the result of:
39 (A) the tax rate determined for the county under
40 IC 6-3.5-1.5-1(b); multiplied by
41 (B) one and five-tenths (1.5).
42 (4) The tax rate in the year following the year described in
43 subdivision (2) is the tax rate determined for the county
44 under IC 6-3.5-1.5-1(a). This tax rate continues in effect in
45 later years unless the tax rate is increased under this
46 section."
47 Page 114, line 32, delete "(4)" and insert "(5)".
48 Page 116, line 29, delete "the year" and insert "each of the first
49 two (2) years".
50 Page 116, line 30, delete "one-half (1/2)" and insert "one-third
51 (1/3)".

(Reference is to EHB 1478 as printed April 6, 2007.)

